

Newmilns Regeneration Association

Scottish Charity: SC045072

*Trustees' Annual Report &
Financial Statements*

25th August – 31st March 2015

TRUSTEES' ANNUAL REPORT and FINANCIAL STATEMENTS
For the year from 25 August 2014 to 31 March 2015

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TRUSTEES' ANNUAL REPORT

For the year from 25 August 2014 to 31 March 2015

The Trustees present their annual report and financial statements for the period ended 31st March 2015, along with the independent examiner's report.

Reference and administration details

Charity Name: Newmilns Regeneration Association

Charity Number: SC045072

Principal address: c/o Mair Matheson
53 Main Street
Newmilns
East Ayrshire
KA16 9DA

Trustees

The following served as charity trustees during the year and up to the date of this report:

Marie Johnson	Chairperson
Anne Dickie	Treasurer
Eileen Kelly	Secretary
John Sharp	
Robert Kelly	
Helen Paton	
Josephine Lloyd	
Shirley Wallace	
Maureen Templeton	
Chelsea Paton	
Ashley Mair	
Lorna Hamilton	
Tom Hamilton	

Appointed October 2014

Appointed October 2014

Structure, Governance and Management

Newmilns Regeneration Association are a Scottish Charitable Incorporated Organisation (SCIO) which is governed by a constitution.

Trustee recruitment & appointment

The trustees are recruited and appointed at the organisation's Annual General Meeting or co-opted onto the board if they agree with the aims and charitable purposes of the organisation.

TRUSTEES' ANNUAL REPORT

For the year from 25 August 2014 to 31 March 2015

Objectives and Activities

The group's charitable purposes are:

- To promote the prevention or relief of poverty for the benefit of Newmilns and Greenholm.
- To promote and work towards the advancement of citizenship or community development for the benefit of Newmilns and Greenholm.
- To advance arts, heritage and culture.
- To promote the provision of recreational facilities and organise recreational activities with the object of improving the conditions of life for the persons for whom the facilities or activities are primarily intended.

Throughout the year, Newmilns Regeneration Association met on a regular basis aiming to progress the themes and priorities identified within the Newmilns Community Action Plan.

Achievements and Performance

Some of the charity's achievements over the year included:

- holding two community clean-up events, assisted by over forty local volunteers
- development of a new website and social media pages as well as publishing a community newsletter
- getting a new community noticeboard situated in the middle of Newmilns
- applying for various funding to assist with themes and priorities within the Community Action Plan
- working in partnership with other agencies and services to develop a renewable energy project.

TRUSTEES' ANNUAL REPORT
For the year from 25 August 2014 to 31 March 2015

Financial Review

The trustees raised a total of £1,703 in the period to 31st March 2015 and spent £876, resulting in a surplus of £827.

The group will carry unrestricted reserves of £557 forward into the 2015/16 financial year, which will be used to fund their general running costs.

Approved by the Trustees and signed on their behalf by:

Signed Anne Dickie
Print name ANNE DICKIE
Designation TREASURER
Date 7/12/15

INDEPENDENT EXAMINER'S REPORT

For the year from 25 August 2014 to 31 March 2015

I report on the accounts of Newmilns Regeneration Association (SC045072) for the period ended 31st March 2015 which are set out on pages 7 to 10.

Respective responsibilities of trustee and examiner

The charity's Trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee investment (Scotland) 2005 Act and the Charities Accounts (Scotland) Regulations 2006 as amended in 2010. The charity Trustees consider that the audit requirement of Regulation 10(1)(d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44 (1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanation from the Trustees concerning such matters. The procedures undertaken do not provide all of the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the accounts.

Independent examiner's statement

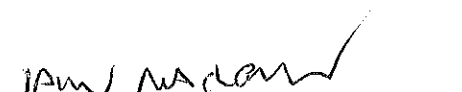
In the course of my examination, no matter has come to my attention

1. Which gives me reasonable cause to believe that in any material respect the requirements:
 - To keep accounting records in accordance with section 44 (1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
 - To prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations

have not been met, or

2. To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed

16th December 2015**Iain MacLean***Finance Assistant*

Council of Voluntary Organisations (East Ayrshire) Ltd
Belford Mill, 16 Brewery Road, Kilmarnock, KA1 3GZ

(Scottish charity: SC024931)

STATEMENT OF RECEIPTS & PAYMENTS
For the year from 25 August 2014 to 31 March 2015

	Note	Unrestricted £	Restricted £	Total £
Receipts				
Grants	4	-	400	400
Donations	5	860	-	860
Trading receipts		443	-	443
TOTAL RECEIPTS		1,303	400	1,703
Payments				
Payments relating to charitable activities		438	130	568
Gross trading payments		308	-	308
TOTAL PAYMENTS		746	130	876
Net receipts / (payments)		557	270	827
Transfers to / (from) funds		-	-	-
SURPLUS / (DEFICIT) for the year		557	270	827

STATEMENT OF BALANCES
For the year from 25 August 2014 to 31 March 2015

	Note	Unrestricted £	Restricted £	Total £
Bank & cash-on-hand				
Opening balances	6	-	-	-
Surplus/(deficit) for year		557	270	827
Closing balances		557	270	827

These accounts were approved by the Trustees and signed on their behalf by:

Signed Anne Dickie
 Print name ANNE DICKIE
 Designation TREASURER
 Date 7/12/15

Signed Mary Johnson
 Print name MARY JOHNSON
 Designation CHAIRPERSON
 Date 7/12/15

NOTES TO THE ACCOUNTS

For the year from 25 August 2014 to 31 March 2015

1. Basis of Accounting

These accounts have been prepared on the Receipts & Payments basis in accordance with the Charities & Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

2. Funds

- a) Unrestricted funds are those that may be used at the discretion of the trustees in furtherance of the objects of the charity
- b) Restricted funds may only be used for specific purposes. Restrictions arise when specified by the donor or when funds are raised for specific purposes

3. Trustee Remuneration and Expenses

No trustees received any remuneration or expenses in the year.

4. Grants

	Opening balance	Receipts	Payments	Closing balance
	£	£	£	£
East Ayrshire Council	-	400	(130)	270
Total	-	400	(130)	270

The group was awarded a £400 Community grant from East Ayrshire Council to purchase lights and decorations for the Christmas tree in Newmilns Main Street. The grant was to cover Christmas 2014 & 2015, and the charity will carry forward restricted funds of £270 to meet the costs of lighting & decorating the Christmas tree in 2015.

NOTES TO THE ACCOUNTS

For the year from 25 August 2014 to 31 March 2015

5. Donations received

	Unrestricted	Restricted	Total
	£	£	£
Newmilns Regeneration Association	830	-	830
Anonymous	30	-	30
Total	860	-	860

Newmilns Regeneration Association converted from a voluntary organisation to a Scottish Charitable Incorporated Organisation (SCIO) on the 25th of August 2014. As a condition of this change of legal structure, the group's existing funds of £830 were transferred over to the new SCIO in the form of a one-off donation.

6. Opening balances

Newmilns Regeneration Association was registered as a SCIO on 25th August 2014. The SCIO began with £Nil total funds with the funds from the existing group being transferred to the new entity as a donation of £830, as explained in Note 5 above.